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## **南京熊猫电子股份有限公司**

### **NANJING PANDA ELECTRONICS COMPANY LIMITED**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 00553)

## **RELEASE OF THE PLEDGE OF CERTAIN SHARES BY A SHAREHOLDER**

Reference is made to the announcement of Nanjing Panda Electronics Company Limited (the “**Company**” or “**Nanjing Panda**”) dated 28 March 2016. On 24 March 2016, Panda Electronics Group Limited (“**PEGL**”), the controlling shareholder (as defined under the Listing Rules) of the Company, had completed the registration procedures of share pledge with China Securities Depository and Clearing Corporation Limited in relation to the pledge of 93,880,000 RMB-denominated ordinary shares (A shares) held by it in the Company as security for the loans of Nanjing Panda Handa Technology Company Limited, a wholly owned subsidiary of PEGL under a syndicated loan agreement entered into by Bank of Communications Co., Ltd. (Jiangsu Branch) as agent for a syndicate of banks under which the syndicate shall provide Nanjing Panda Handa Technology Company Limited with loans in the amount of RMB1,000,000,000.

On 18 April 2017, the Company received from PEGL, its controlling shareholder, a notice in relation to the release of pledge of certain shares held by PEGL in the Company, which states that PEGL completed the registration procedures regarding the release of the share pledge with China Securities Depository and Clearing Corporation Limited on 17 April 2017. The total number of shares under such release of pledge amounted to 93,880,000 (A shares), representing 10.27% of the total share capital of the Company.

As at the date hereof, PEG L held 210,661,444 RMB-denominated ordinary shares (A shares) of the Company (representing 23.05% of the total share capital of the Company), which are all circulating shares not subject to trading moratorium. Upon the said release of pledge, none of the shares of the Company is subject to any pledge.

By Order of the Board  
**Nanjing Panda Electronics Company Limited**  
**Xu Guofei**  
*Chairman*

Nanjing, the People's Republic of China  
18 April 2017

*As at the date of this announcement, the Board comprises Executive Directors: Mr. Xu Guofei, Mr. Chen Kuanyi and Mr. Xia Dechuan; Non-executive Directors: Mr. Lu Qing, Mr. Deng Weiming and Mr. Gao Gan; and Independent Non-executive Directors: Ms. Du Jie, Mr. Chu Wai Tsun, Vincent and Mr. Zhang Chun.*